



KORPIVAARA,
LE,
DOMINGUEZ
& PATEL

KLDP, LLP
250 West 34th Street, Floor 3
New York, NY 10119
info@kldpllp.com

STATEMENT ON “TRUMP’S GOLD CARD ANNOUNCEMENT” FROM KLDP, LLP

By now, everyone has heard the bombshell announcement from President Trump yesterday: a new \$5 million Trump gold card investment immigration program where an investor can gain instant citizenship. As the final kicker, the "Trump Gold Card" will be unveiled in two weeks and replace the EB-5 Program. Long story short- neither are likely.

Undoubtedly, we understand that many current and prospective investors, clients, and applicants have questions and concerns. While we will certainly host zoom office hours this week to clear any doubts and confusion, in the meantime, here are our thoughts on the announcement and what you can do:

1. Legislation Cannot Be Created through Press Conference:

As a practical matter, nothing has happened yet. We've had one press conference that was heavy with bravado, zero substance, and short on details. Fortunately, legislation in the US cannot be created by press conference or social media messages.

It's not worth speculating or forecasting what will happen next when nothing has changed yet. Do we know what will happen next? No. Neither does anyone else. But our advice is to focus on what you can do now to protect yourself and your rights.

2. Only Congress Can Create New Immigration Laws:

It's important to remember that only Congress has the power to create new legislation in the U.S. - including immigration laws. The recent EB-5 RIA was entirely the creation of Congress. We know firsthand that it is highly unlikely that anyone in Congress knew about this announcement beforehand. Our firm and several other EB-5 industry stakeholders spent the entire Tuesday in Washington DC discussing the success of the EB-5 RIA and advocating the need for a new EB-5 bill to extend the program past 2027. Overall, the reception was positive, and several Senators and Representatives were pleased to see that EB-5 projects have expanded to over 24 states and have transformed countless communities throughout the U.S. through the development of manufacturing factories, student/workforce housing, VA hospitals, broadband utilities, and critical infrastructure. As such, not a single person in Congress that we met mentioned eliminating the program.

3. Investment Immigration:

Investment immigration is not going away. If anything, the press conference reaffirms that it is critical and important to the US economy and fits squarely within an "America First" agenda.

What this effectively has done is accelerate our discussions with Congress on extending the EB-5 program. Instead of 2026, the time is now. We welcome these discussions and will continue to fully support our industry as we advocate for new EB-5 legislation.

4. To Our Clients - Stay the Course:



Everyone who has already filed is already protected under the RIA's grandfathering clause. Your case is guaranteed to be adjudicated under the RIA rules regardless of what happens next. Yes, even if the EB-5 program is eliminated. Your eligibility is already locked in, and you will not be affected by any attempts to change the program.

To the clients who are in queue or in process, stay the course. We've heard your worried calls and messages, and we promise that we will take care of all of you. You already are well on the way.

Please contact us at info@kldpllp.com with any further questions.